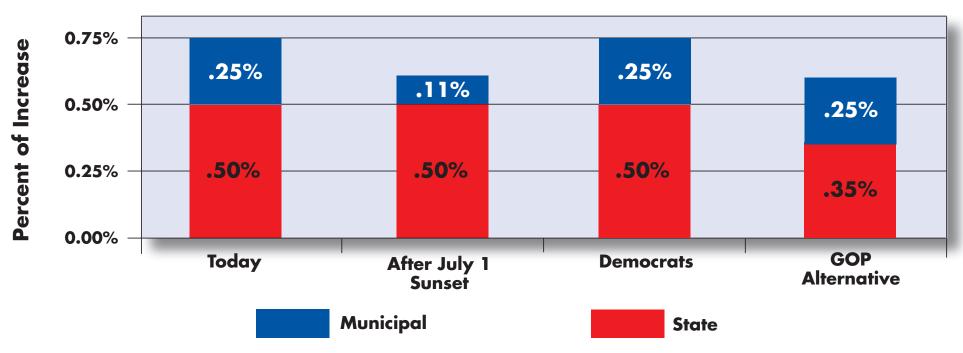
"Doing Nothing" is Not An Option – It's time to Do Something!"

Conveyance Tax*



* (on residential property under \$800,000)

There are two conveyance tax rates – one is a municipal rate and the other is a rate for the state conveyance tax.

If no action is taken by July 1st, the municipal rate will be cut by more than half. This is good for taxpayers but challenging for towns, which will lose between \$30 and \$35 million. This money goes to support critical local services such as education and public safety.

Cities and towns have made it clear they need this revenue stream for another year. So, instead of allowing the *municipal* rate to be cut and shortchanging the towns, we propose that the *state* conveyance tax rate be reduced for the next year.